

Message Text

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16

ACTION EA-06

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 INR-05 EB-03 L-01

PM-01 CIAE-00 DODE-00 MC-01 ACDA-05 PRS-01 SP-02 /045 W

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FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5739

C O N F I D E N T I A L MANILA 10084

LIMDIS

E. O. 11652: GDS

TAGS: MASS, RP

SUBJECT: NORTHROP REP SEEKS CLARIFICATION CONCERNING STATUS OF ITS
AGENT FOR F-5 SALE

REF: MANILA 7069

1. CLYDE K. VOSS, MANAGER, AIRCRAFT SYSTEM MARKETING, PACIFIC AREA, NORTHROP CORP., VISITED EMBASSY JULY 22 TO DISCUSS RESULTS OF HIS PRELIMINARY INVESTIGATION OF SALIENTES' INVOLVEMENT WITH MATTERHORN RESOURCES, INC., NORTHROP'S AGENT IN PHILIPPINES. ACCORDING TO RECORDS PROCURED BY VOSS FROM MATTERHORN, IN A DEC 1, 1974 LETTER TO MATTERHORN SALIENTEU STATED THAT HE WAS DETACHING HIMSELF AND TWO DAUGHTERS FROM THECOMPANY. DOCUMENTS WERE OBTAINEDSHOWING THAT ON DEC 14 ALL SALIENTES FAMILY SHARES WERE SOLD. ON MAR 26, 1975 SALIENTES QUOTE FOR ETHICAL REASONS UNQUOTE TENDERED HIS RESIGNATION AS CHAIRMAN OF BOARD TO JOSE APOLINARIO WHO WAS AND IS PRESIDENT OF SISTER COMPANY, MATTERHORN MINING AND INDUSTRIAL CORP., OF WHICH SALIENTES WAS AND IS CHAIRMAN OF THE BOARD. SUBSEQUENTLY, ON JULY 16, 1975 APOLINARIO RESIGNED AS CHAIRMAN OF MATTERHORN RESOURCES AND GONZALO AUSTRIA, A NEW MAN, ASSUMED CHARGE.

2. VOSS COULD NOT VERIFY THESE COMPANY CHANGES FROM PHILIPPINE SECURITIES AND EXCHANGE RECORDS ALTHOUGH THE LACK OF EVIDENCE COULD BE ATTRIBUTED TO THE QUALITY OF THE FILING SYSTEM. HE
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PLANS TO PROBE FURTHER INTO THE AUTHENTICITY OF THE MANAGEMENT

CHANGES.

3. VOSS INVITED VIEWS OF ECONOMIC/COMMERCIAL COUNSELOR AS TO WHETHER APPARENT SALIENTES DISENGAGEMENT FROM MATTERHORN RESOURCES ALTERED EMBASSY'S EARLIER OBJECTIONS TO COMPANY AS AGENT ON TRANSACTIONS INCLUDING USG FINANCING. EC/COM COUNSELOR STATED CLEARLY THAT THE FACTS, DEVELOPED TO DATE, DID NOT CHANGE EMBASSY'S BASIC VIEW THAT THE COMPANY'S TIES TO DND OFFICIALS MADE IT AN INAPPROPRIATE AGENT FOR FMS SALES. FYI EMBASSY TRANSMITTING SEPARATELY A COMPLETE LIST OF FIRMS MATTERHORN CLAIMS TO REPRESENT AS AGENT. END FYI.
SULLIVAN

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NNN

Message Attributes

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